



Greater Boca Raton Beach & Park District

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Board of Commissioners

Craig F. Ehrnst
Steven M. Engel
Robert K. Rollins, Jr.
Susan Vogelgesang
Erin A. Wright

FINAL PUBLIC HEARING ON PROPOSED 2017-2018 TAXES AND BUDGET Tuesday, September 26, 2017~6:30 p.m.

AGENDA

ROLL CALL

PRESENTATION

Proposed Millage Rate and Proposed 2017-2018 Budget

PUBLIC COMMENTS AND QUESTIONS

RESOLUTION NO. 2017-04 TO ADOPT TENTATIVE MILLAGE RATE FOR 2017-2018

RESOLUTION NO. 2017-05 TO ADOPT TENTATIVE BUDGET FOR 2017-2018

Budget Summary

ADJOURN

OTICE: Anyone wanting to appeal an official decision made on any subject at the meeting must have a verbatim record of the meeting, and the appeal must include the testimony and evidence on which the appeal is based.

Resolution Number 2017-04

A RESOLUTION OF THE GREATER BOCA RATON BEACH & PARK DISTRICT OF PALM BEACH COUNTY, FLORIDA, ADOPTING THE FINAL LEVYING OF AD VALOREM TAXES FOR THE GREATER BOCA RATON BEACH & PARK DISTRICT OF PALM BEACH COUNTY FOR FISCAL YEAR 2017-2018; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Greater Boca Raton Beach & Park District of Palm Beach County, Florida, on September 26, 2017, adopted Fiscal Year Final Millage Rate following a public hearing as required by Florida Statute 200.065; and

WHEREAS, the Greater Boca Raton Beach & Park District of Palm Beach County, Florida, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within the Greater Boca Raton Beach & Park District has been certified by the County Property Appraiser to the Greater Boca Raton Beach & Park District as \$26,097,983,329.

NOW, THEREFORE, BE IT RESOLVED by the Greater Boca Raton Beach & Park District of Palm Beach County, Florida, that:

1. The FY 2017-2018 final operating millage rate is 0.9147 mills which is greater than the rolled-back rate of 0.8786 mills by 4.11%.
2. There is no voted debt service millage.
3. This resolution shall take effect immediately upon its adoption.

DULY ADOPTED at a public hearing this the 26th day of September 2017.

Time Adopted _____ **P.M.**

GREATER BOCA RATON BEACH & PARK DISTRICT

Robert K. Rollins, Jr.
Chairman

ATTEST:

Susan Vogelgesang
Secretary-Treasurer

Resolution Number 2017-05

A RESOLUTION OF THE GREATER BOCA RATON BEACH & PARK DISTRICT OF PALM BEACH COUNTY, FLORIDA ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2017-2018; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Greater Boca Raton Beach & Park District of Palm Beach County, Florida, on September 26, 2017 held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the Greater Boca Raton Beach & Park District of Palm Beach County, Florida, set forth the appropriations and revenue estimate for the Budget for Fiscal Year 2017-2018 in the amount of \$47,531.000.

NOW, THEREFORE, BE IT RESOLVED by the Greater Boca Raton Beach & Park District of Palm Beach County, Florida, that:

1. The Fiscal Year 2017-2018 Final Budget be adopted.
2. This resolution shall take effect immediately upon its adoption.

DULY ADOPTED at a public hearing on the 26th day of September, 2017.
Time Adopted: _____ P.M.

GREATER BOCA RATON BEACH & PARK DISTRICT

Robert K. Rollins, Jr.
Chairman

ATTEST:

Susan Vogelgesang
Secretary-Treasurer

BUDGET SUMMARY
Greater Boca Raton Beach & Park District
Fiscal Year 2017-2018

The proposed operating budget expenditures of the Greater Boca Raton Beach & Park District are
1.5% less than last year's total operating expenditures.

Millage per \$1000
0.9147 mill

Cash Balance Brought Forward	<u>\$17,571,600</u>
Taxes	
Current Ad Valorem Taxes	\$23,155,700
Delinquent Ad Valorem Taxes	20,000
Other Revenues	
Interest	60,000
Charges for Park Fees and Services	1,400,000
Special Interest Activities	2,100,000
School District Cooperative Funding	20,000
Resources Forward	803,700
Golf Course Return of Deposit	<u>2,400,000</u>
Total Revenues and Other Financing Sources	<u>\$29,959,400</u>
Total Estimated Revenues and Balances	<u>\$47,531,000</u>
Expenditures/Expenses:	
Park Operation	
City of Boca Operation and Maintenance	\$16,075,500
Special Interest Activities	2,021,700
Red Reef Golf/Mizner Bark	322,200
Recreation Technical & Supervisory	941,600
General Fund Administration	558,700
Florida Atlantic University	359,000
District Capital Expenses	
SARC Construction	4,100,000
Patch Reef Park Construction	3,100,000
FAU Athletic Field Project	650,000
Contract Administration	72,000
SSP Capital Projects	100,000
Beach Renourishment Sinking Fund Contribution	300,000
Ocean Breeze Golf Course Acquisition	250,000
Other Expenses	
General Government	1,779,300
Boca Raton Community Redevelopment	<u>1,250,200</u>
Total Expenditures/Expenses	<u>\$31,880,200</u>
Reserves (to be carried to the beginning of the following year)	
Beach Renourishment Sinking Fund	669,100
Operating Reserve	2,000,000
City Capital Improvement Reserve	5,042,800
Capital Reserve	<u>7,938,900</u>
Total Appropriated Expenditures & Reserves	<u>\$47,531,000</u>

The tentative, adopted, and/or final budgets are on file in the office of the above referenced taxing authority as public record.